80 0623- 35
Introduced By Tracy J. Owen
Proposed No. 80-735
6/17/80
ORDINANCE NO. 4959
AN ORDINANCE making an appropriation of \$200,000 from Retention/Detention inspection and maintenance fees and repayments to King County for reimbursable work; establishing interim financing; and amending Ordinance No. 4597, by adding a new section and declaring an emergency.
BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:
SECTION 1. There is hereby approved and adopted an appropria-
tion of \$200,000 to the Retention/Detention Facilities Management
Fund.
SECTION 2. Ordinance No. 4597, is hereby amended to add a new
section to read as follows:
Retention/Detention Facilities Management Fund: \$200,000.
Provided that:
Interim funding be financed by interest bearing warrants on
a tax exempt basis.
Provided further that:
The interest bearing warrants issued for interim financing
shall be repaid in full by the end of 1980 by fees generated by
retention/detention fees.
SECTION 3. The County Council finds as a fact and declares
that an emergency exists and that this ordinance is necessary for
the immediate preservation of public peace, health or safety or
for the support of county government and its existing public
institutions.
INTRODUCED AND READ for the first time this 23nd day of
Jane, 1980.
PASSED this 23rd day of June ,19 80.
KING COUNTY COUNCIL KING COUNTY, WASHINGTON Chairman
Meald Clerk of the Council

ACTING

APPROVED this 27th day of

King County Fxecutive